

Do Not Do's

Things to avoid while applying for a loan

Quit your job.

Lenders will verify your employment a couple of days prior to funding your loan.

Buy a new car.

Any large purchases could effect the approval of your loan

Draw off any lines of credit.

Your loan pre-approval is based on the balances at the time of application.

Drawing money on your credit line can affect your approval.

File for bankruptcy.

Co-sign on a loan.

Co-signing on a loan from a lender's point of view is the same as you taking out the loan.

Fill out any credit card applications.

Applying for multiple lines of credit at the same time could affect your approval.

Begin improvements on your home.

A home that is under construction may be difficult to appraise at its true value.

Make any late payments.

Falling behind on your current debt can cause your application to be denied.

Put your home up for sale.

Lenders will not lend on a home that is listed for sale.

Do not forget... **You are not a-loan; you're our customer.**